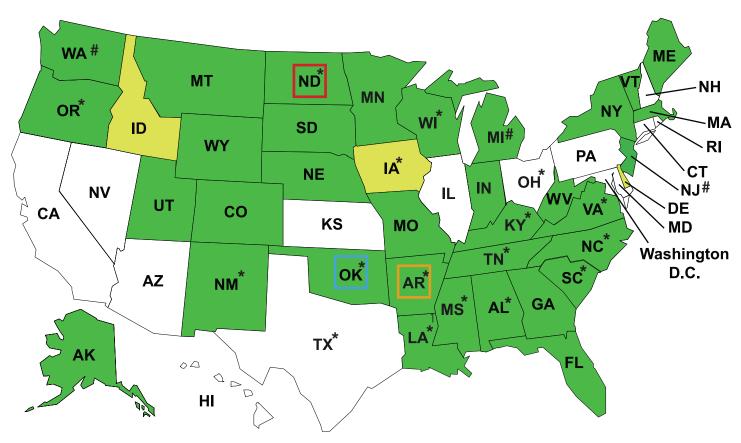


## PBM State Licensure Laws 2025



34 Meaningful PBM Licensure Laws

3 Enforceable PBM State Regisration Law that is effectively Licensure

Law Upheld at Federal Appellate Level (2021)

Law Application to ERISA & Part D Overturned by Fed Circuit Appellate Court, reversal appealed to SCOTUS (2023) Law Upheld by SCOTUS (2020)

#3 Licensure Law Provides Exemption for Self-Funded & / or Medicare Plans
\*17 State Insurance Department PBM Specific Online Complaint Form

**QUESTIONS?** 

Email GovernmentRelations@ipcrx.com

1/29/25

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